

2014 SPLOST
(Vote Nov. 5, 2013)
(Bond in Dec., 2013)

		100%	80% Bond *
Total 6 Year SPLOST(assuming 0% growth)		\$ 33,000,000.00	\$ 26,400,000.00
One Level 2 County Wide Project:			
Rock Spring Industrial Park			
Off the Top @ 20%		\$ 6,600,000.00	
		_____	_____
Balance		\$ 26,400,000.00	\$ 20,800,000.00
Then a 75%/25% County/Cities Split			
Cities 25%		\$ 6,600,000.00	\$ 5,280,000.00
		_____	_____
County Balance		\$ 19,800,000.00	\$ 15,840,000.00
Level 2 Project costs paid from County Funds		\$ 8,323,000.00	
		_____	_____
County Balance		\$ 11,477,000.00	\$ 9,181,600.00

*Bond 100% of Level II project, then 80% of the balance of funds.

Cities Shares Based on 75/25 Split

	Each Cities Share of 100% of 25%	<u>100%</u>	<u>80% Bond</u>
Chickamauga	19.17%	\$ 1,265,220.00	\$ 1,012,176.00
Ft. Oglethorpe	1.55%	\$ 102,300.00	\$ 81,840.00
LaFayette	44.01%	\$ 2,904,660.00	\$ 2,323,728.00
Lookout Mountain	9.90%	\$ 653,400.00	\$ 522,720.00
Rossville	25.30%	\$ 1,674,420.00	\$ 1,339,536.00
	_____	_____	_____
Total	100%	\$ 6,600,000.00	\$ 5,280,000.00